



October 22, 2010

## GRASCHE USA

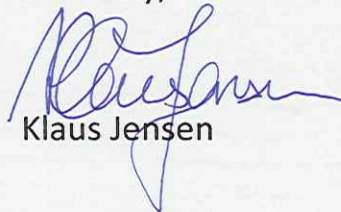
Dear Customer/Associate,

We are pleased to be able to announce that GRASCHE USA now is under local American ownership. The current management of Klaus Jensen, President and Michael Downing, V.P. Operations has assumed ownership and the company is fully independent from Grasche GmbH in Germany in all aspects.

GRASCHE USA looks forward to continuing our service to you and to be the best partner to your business that we can be. This will be done as "business as usual" with assistance from our excellent people and with the same highest quality saw steel that you are used to.

We want to take this opportunity to thank you for your business or service and we are looking forward to a long future of mutual growth and corporation!

Sincerely,



Klaus Jensen



Michael Downing